Ahmednagar Jilha Maratha Vidya Prasarak Samaj's INSTITUTE OF

HOTEL MANAGEMENT AND CATERING TECHNOLOGY AHMEDNAGAR Lal Taki Road, Ahmednagar – 414001. Ph. / Fax (0241) 2326778

Approved by AICTE, Govt. of Maharashtra, DTE & Affiliated to Uni. of Pune

	Criterion 6 - Governance, Leadership and Manageme	nt				
]	Key Indicator- 6.4- Financial Management and Resource Mo	bilization				
6.4.1 Institution conducts internal and external financial audits regularly						
Sr. No.	List of Documents	Page No.				
1.	External Audit Certificate for B.Sc.HS program	1				
2.	Audit Reports showing fees paid for conducting audit for B.Sc.HS program	2				
3.	External Audit Certificate for BHMCT program	8				
4.	Audit Reports showing fees paid for conducting audit for BHMCT program	10				



M.Com, FCA

Swapnil M. Gore

S. V. GURJAR AND CO.

CHARTERED ACCOUNTANTS

17, Mohan Baug, Delhi Gate, Ahmednagar-414 001.

☎: (0241) 2324525/2343678 **Email**: asgurjar49@gmail.com

A. S. Gurjar B.Sc., LL.B., F.C.A.

Ref.No.

Date: / /20

AUDIT REPORT OF B.SC. H.S. COURSE

WE HAVE AUDITED THE ATTACHED BALANCE SHEET OF INSTITUTE OF HOTEL MANAGEMENT AND CATERING TECHNOLOGY – B.SC.HS.S COURSE AS ON 31ST MARCH 2024 AND INCOME AND EXPENDITURE ACCOUNT AND RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON THAT DATE. THESE FINANCIAL STATEMENTS ARE THE RESPONSIBILITY OF THE INSTITUTE. OUR RESPONSIBILITY IS TO EXPRESS ON THESE FINANCIAL STATEMENTS, BASED ON OUR AUDIT.

WE HAVE CONDUCTED THE AUDIT IN ACCORDANCE WITH AUDITING STANDARDS GENERALLY ACCEPTED IN INDIA. THESE STANDARDS REQUIRE THAT WE PLAN AND PERFORM THE AUDIT TO OBTAIN REASONABLE ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE FREE OF MATERIAL MISSTATEMENTS. AN AUDIT INCLUDES EXAMINING ON TEST BASIS, EVIDENCE SUPPORTING THE AMOUNT AND DISCLOSURES IN THE FINANCIAL STATEMENTS. AN AUDIT ALSO INCLUDES ASSESSING THE ACCOUNTING PRINCIPLES USED AND SIGNIFICANT ESTIMATES MADE BY THE MANAGEMENT AS WELL AS EVALUATING THE OVERALL FINANCIAL STATEMENT PRESENTATION. WE BELIEVE THAT OUR AUDIT PROVIDES A REASONABLE BASIS FOR OUR OPINION.

- 1. THE BALANCE SHEET IS PROPERLY DRAWN UP SO AS TO EXHIBIT A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE INSTITUTE AS ON 31ST MARCH 2024.
- 2. THE RECEIPTS AND PAYMENTS ACCOUNT SHOWS A TRUE AND FAIR VIEW OF THE RECEIPTS AND PAYMENTS MADE Y THE INSTITUTE DURING THE YEAR UNDER AUDIT.

3. THE INCOME AND EXPENDITURE ACCOUNT SHOWS A TRUE AND FAIR VIEW OF THE SURPLUS OF THE INSTITUTE FOR THE YEAR ENDED ON 31ST MARCH 2023.

PLACE: AHMEDNAGAR

DATE: 14/06/2024.

ASHOK S. GURJAR, CHARTERED ACCOUNTANT. MEMBERSHIP NO. 030946.

S.V. Gurjar and Co.

Chartered Accountants
17 Mohanbaug, Ahmednagar
M.No. 030946 / 159979

INSTITUTE OF HOTEL MANAGEME & COTERING TECHNOLOGY, AHMEDNAGAR. MANAGED BY - A.J.M.V. SAMAJ, AHMEDNAGAR



M/S. S.V. GURJAR & CO. CHARTERED ACCOUNTANTS 17, MOHANBAUG, DELHI GATE, AHMEDNAGAR-414001 PHONE-0241,2324525,2343678

B.SC.H.S. COURSE ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024.

RECEIPTS	RS.	RS.	PAYMENTS	RS.	RS.
TO OPENING BALANCES			BY SALARIES OF THE STAFF		
CASH ON HAND	24,439.50		VISITING FACULTY	30,000.00	
WITH BOM, SAVEDI - 82574	24,62,322.12		STAFF REMUNERATION	7,47,000.00	
WITH THE ADCC BK, LTD., H.C.S.M.		37.59.701.62	AD HOC TEACHING STAFF	10,92,148.00	
		10 %	NON TEACHING STAFF	7,57,071.00	
TO CONDUCT OF UNIVERSITY EXAM	ů.	2.27,194.00	TEACHING STAFF	20,44,448.00	46,70,667.00
TO UNIVERSITY EXAM FEES		7,80,215.00	a) EXPENSES ON STUDENTS		
and the second s	The W		STU. COMPETATION & PARTICIPATION	18,038.00	
TO FEES & FINES			STUDENT FUNCTION	59,217.00	
ADMISSION FEES	6,400.00		PRINTING & STATIONERY	1,64,496.00	
REFUND OF COURSE FEES	1,96,868.00		BREAD DAY	1,203.00	
TUTION FEES	53,03,248.00		TRAVELLING EXPENSES	12,550.00	
LABORATORY FEES	28,22,400.00		ADVERTISEMENT	24,068.00	
MEDICAL CHECKUP	2,120.00		CLEANING	1,46,026.00	
DEVELOPMENT FUND	16,000.00		POSTAGE	480.00	
SPORTS	25,600.00		AUDIT FEES - Y.E. 31/03/2023.	20,650.00	
GYMKHANA FEES	32,000.00		BANK COMMISSION	256.00	
STUDENT WELFARE FEES	15,360.00		HOSPITALITY	39,744.00	
PRO - RATA ASHWAMEDA	4,608.00		NEWSPAPERS	14,605.50	
DISASTER MANAGEMENT	2,560.00		INTERNET & EMAIL	14,400.00	
COMPUTERRIZATION	12,800.00		AFFILIATION FEES	78,500.00	
STUDENT SAFETY INSURANCE	2,560.00	•	UNIVERSITY ELIGIBILITY FEES	37,700.00	
LIBRARY FEES	25,600.00		UNIVERSITY PRO RATA	45,385.00	
STUDENTS AID FUND	1,280.00		FOOD FESTIVAL	2,11,626.00	
REGISTRATION FEES	9,600.00		WORKSHOP & SEMINAR	15,124.00	
CORPUS FUND	512.00		CONDUCT OF UNIVERSITY EXAM	2,45,475.00	11,49,543.50
JOURNALS	1,13,000.00				
ELIGIBILITY FEES	34,450.00		b) RAW MATERIAL FOR PRACTICAL		
NSS FEES	1,280.00		GAS & FUEL	43,580.00	
STUDENT ACTIVITY	1,28,000.00		GROCERIES	1,17,079.00	
0,002,11,110,11,11	87,56,246.00		MILK & MILK PRODUCTS	49,780.00	
LESS : FEES REFUNDED	- 1,96,868.00	85,59,378.00	NON VEGETARIAN	60,958.00	
(33.8 C.S.)			VEGETABLES & FRUITS	50,588.00	3,21,985.00
TOTAL CI	F RS.	1,33,26,488.62	TOTAL C/F RS.	e e	61,42,195.50

PRINCIPA



M.Com, FCA

Swapnil M. Gore

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☎: (0241) 2324525/2343678 Email: asgurjar49@gmail.com

A. S. Gurjar B.Sc.,LL.B.,F.C.A.

Ref.No.

Date: / /20

TO,
THE PRINCIPAL,
INSTITUTE OF HOTEL MANAGEMENT
AND CATERING TECHNOLOGY,
AHMEDNAGAR.

SUB.:- AUDIT REPORT FOR BHMCT COURSE Y. E. 31ST MARCH 2024.

GENTLEMAN,

WE HAVE COMPLETED THE AUDIT OF THE INSTITUTE OF HOTEL

MANAGEMENT & CATERING TECHNOLOGY, AHMEDNAGAR FOR THE YEAR

ENDED 31ST MARCH 2024 AND ENCLOSING HEREWITH THE BALANCE SHSEET AS

ON 31ST MARCH 2023 AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR

ENDING 31ST MARCH 2024, SUBJECT TO THE FOLLOWING REMARKS –

- 1. WE HAVE OBTAINED ALL THE INFORMATION NECESSARY FOR THE AUDIT.
- 2. IN OUR OPINION PROPER BOOKS OF ACCOUNTS HAVE BEEN KEPT BY THE SAID COLLEGE SO FAR AS IT APPEARS FROM THE EXAMINATION OF THESE BOOKS.
- 3. THE METHOD OF ACCOUNTING FOLLOWED IS CORRECT. THERE IS NO CHANGE IN THE METHOD OF ACCOUNTING FROM LAST YEAR.
- 4. THE BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNTS AND RETURNS OF THE SAID COLLEGE.
- 5. IN OUR OPINION AND AS PER THE INFORMATION AND EXPLANATIONS GIVEN TO US, THE SAID ACCOUNT GIVES ALL THE INFORMATION REQUIRED FOR THE AUDIT OF THE COLLEGE AND SHOWS A TRUE AND FAIR VIEW.

- 6. THE TRUSTS A/C'S ARE NOT YET AUDITED DUE TO NON AUDIT OF OTHER INSTITUTES OF THE TRUST.
- 7. AS PER THE INFORMATION AND EXPLANATIONS GIVEN TO US,
 - i) IN CASE OF BALANCE SHEET THE STATE OF AFFAIRS OF THE COLLEGE AS ON 31ST MARCH 2024.
 - ii) IN CASE OF INCOME AND EXPENDITURE ACCOUNT, DEFICIT OF THE INSTITUTION FOR THE YEAR ENDED ON 31ST MARCH 2024.

OUR SINCERE THANKS ARE DUE TO THE PRINCIPAL AND STAFF IN GENERAL FOR HAVING CO-OPERATED WITH US IN CARRYING OUT OUR AUDIT DUTIES.

DATE: 17/06/2024.

PLACE:- AHMEDNAGAR

ÁSHOK S. GURJAÐ

CHARTERED ACCOUNTANT.

MEMBERSHIP NO. 030946.

S.V. Gurjar and Co.

Chartered Accountants
17 Mohanbaug, Ahmednagar
M.No. 030946 / 159979



INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY: AHMEDNAGAR. MANAGED BY - A.J.M.V.P. SAMAJ, AHMEDNAGAR

BHMCT ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024.

M/S. S.V. GURJAR & CO. CHARTERED ACCOUNTANTS 17, MOHANBAUG, DELHI GATE, AHMEDNAGAR-414001 PHONE-0241,2324525,2343678

RECEIPTS	3	RS.	RS.	PAYMENTS	RS.	RS.
TO OPENING BALANCES CASH ON HAND WITH THE ADCC BK. LTD. A'I WITH THE ADCC BK. LTD. A'I WITH THE ADCC BANK LT WITH SBI A/C 16392	NAGAR - 4758 ГD 9483 	325.00 23,662.50 2,28,753.00 31,068.00 2,24,613.82	5,08,422.32 11,443.00	BY SALARY TO STAFF TEACHING NON - TEACHING ADD : COLLEGE CONTRIBUTION TO PF PROV. FUND REGIONAL INSURANCE CONTRIBUTION TO STAFF PENSION DEPOSIT LINKED INSURANCE	6,64,320.00 3,28,518.00 9,92,838.00 11,550.00 150.00 26,250.00 1,575.00	10,32,363.00
TO PRIZE FUND WITHDRAW TO OTHER SOURCES BANK INTEREST INTEREST ON F.D	/AL	17,104.00 1,17,709.00	1,34,813.00	BY EXPENDITURE FOR ACADEMIC SUPPORT a) EXPENSES ON STUDENTS BANK COMMISSION AUDIT FEES - A.Y 31/3/2023.	649.00 20,060.00	
TO UNIV. EXAM. FEES			35,940.00	UNIVERSITY AFFILICATION FEES	78,000.00	98,709.00
TO FDs MATURED	·		21,00,000.00	BY EXPENSES FOR PHYSICAL SUPPORT PROV. FUND ADMIN. CHARGES		2,688.00
TO OTHER DEDUCTIONS HOUSING LOAN		8,18,245.00		BY UNIVERISITY EXAM FEES		35,820.00
INCOME TAX PROF. TAX		15,000.00 4,800.00 37,800.00		BY FDs RENEWED		21,00,000.00
EMPLOYEES EPF STAFF WELFARE	<u> </u>	43,221.00	9,19,066.00	BY PRIZE FUND RENEWAL		12,575.00
				BY OTHER DEDUCTIONS - P.C.		9,19,066.00
		JURJAR &		BY ENDOWMENT & SCHOLARSHIPS - P.C.	******	6.30,276.75
and the control of th	TOTAL C/F RS.	FRN: G	. 37,09,684.32	. TOTAL C/F RS.	·	48,31,497.75

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